TETRAHEDRON LEGAL DOCUMENT

Margin And Short Selling Disclosure

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EFFECTIVE DATE	STATUS	SOURCE
June 22, 2026	**Beta Draft For Counsel Review**	**margin-short-disclosure-draft.md**

This document is part of the Tetrahedron beta legal packet for Take Flight Data Management. It is formatted for user review and legal counsel review. It is not legal advice.

Margin And Short Selling Disclosure

Effective date: June 22, 2026

This disclosure is a first draft for review by counsel. Do not publish until approved.

High-Risk Feature

Margin trading and short selling are high-risk activities. They may create losses greater than expected and may involve liquidation, forced closing, interest, borrow fees, unavailable borrow, collateral requirements, and exchange-specific restrictions.

Short Selling Risk

When you short an asset, losses can increase if the asset price rises. In volatile crypto markets, price moves can be extreme and rapid.

Margin Risk

Margin trading may involve borrowed funds or collateral. If account equity falls below exchange requirements, the exchange may liquidate positions, restrict trading, or close positions without notice.

Exchange-Specific Rules

Each exchange sets its own rules for margin eligibility, supported pairs, borrow availability, interest, liquidation, collateral, forced close, and account eligibility.

Tetrahedron Boundary

Tetrahedron should not enable live margin or short trading until counsel, engineering, risk, and exchange-specific reviews are complete.

Paper short simulations are hypothetical and do not guarantee live short availability or results.

User signature / electronic acknowledgment	**Date and time of acceptance**

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