

TETRAHEDRON LEGAL DOCUMENT



Performance, Backtest, And Paper Trading Disclosure

Take Flight Data Management

1620 W. Southern Ave #60

Mesa, AZ 85202

EFFECTIVE DATE

June 22, 2026

STATUS

Beta Draft For Counsel Review

SOURCE

performance-backtest-disclosure-draft.md

This document is part of the Tetrahedron beta legal packet for Take Flight Data Management. It is formatted for user review and legal counsel review. It is not legal advice.

Performance, Backtest, And Paper Trading Disclosure

Effective date: June 22, 2026

This disclosure is a first draft for review by counsel. Do not publish until approved.

Performance Labels

Tetrahedron must clearly label results as:

- backtest
- replay
- paper
- simulated
- shadow
- live

These categories are not interchangeable.

Hypothetical Results

Backtest, replay, paper, and simulated results are hypothetical. They may not include real liquidity, order book depth, queue priority, fees, slippage, partial fills, rejected orders, human behavior, market impact, outages, or real exchange constraints.

Live Results

Live results reflect actual account activity only for the relevant user, exchange, time period, settings, and fees captured. Live performance can still be affected by data errors, exchange reporting delays, fee assumptions, and accounting differences.

Marketing Rule

Do not present paper, replay, or backtest PnL as live profit. Do not combine paper and live results without clear labeling.

Any performance claim should state:

- time period
- trading mode
- fees included or excluded
- exchange/venue
- strategy/settings
- number of trades
- open vs closed PnL
- whether results are hypothetical

User signature / electronic acknowledgment

Date and time of acceptance

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